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**NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED**

Circular to all trading and clearing members

Circular No : NCDEX/SURVEILLANCE & INVESTIGATION-017/2021  
Date : March 02, 2021  
Subject : Applicability of Event based Additional Surveillance Margin (E-ASM)

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This is with reference to Exchange circular no. NCDEX/SURVEILLANCE & INVESTIGATION-009/2019 dated October 15, 2019, circular no. NCDEX/SURVEILLANCE & INVESTIGATION-010/2019 dated October 17, 2019 and circular no. NCDEX/SURVEILLANCE & INVESTIGATION-78/2020 dated September 18, 2020, wherein it was notified that Event based Additional Surveillance Margin (E-ASM) would be made applicable on select commodities:

In accordance with the same, Based on the High – Low variation,  $[(\text{High-Low})/\text{Low} \times 100]$ , E-ASM of 5% has been re-triggered and will be applicable on all the running contracts and yet to be launched contracts in Turmeric and Coriander till March 24th,2021.

The below table captures the trigger date and applicability of E-ASM across commodities:

| Commodity   | E-ASM Trigger Date (% variation) |                       | Applicable till |
|-------------|----------------------------------|-----------------------|-----------------|
|             | 5 days movement (10%)            | 10 day movement (15%) |                 |
| Barley      | NA                               | NA                    | NA              |
| Castor Seed | NA                               | NA                    | NA              |
| Coriander   | 02-March-2021                    | 02-March-2021         | 24-March-2021   |
| Guar Gum    | NA                               | NA                    | NA              |
| Guar Seed   | NA                               | NA                    | NA              |
| Jeera       | NA                               | NA                    | NA              |
| Turmeric    | 02-March-2021                    | 02-March-2021         | 24-March-2021   |

All other margins will continue to be levied as applicable.

For and on behalf of

**National Commodity & Derivatives Exchange Limited**

Pranesh Shetty  
Assistant Vice President

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For further information / clarifications, please contact

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